

Moody's New Issue Review

Analyst: Dora Lee
(212) 553-1477
dora.lee@moodys.com

Important Dates: 10/12-11/3 (Issuer calls)
11/7-11/7 (Rating committees)

MSA Questions

1. Do you believe that your current MSA (Bridgeport-Stamford MSA or New Haven MSA) is reflective of your local economy? To the extent you believe we should be linking your credit to another MSA, please provide supporting information such as commuting patterns.

Health Care Exposure

2. Who/what are the top health care providers/facilities in your local area?
 - a. What types of population do these health care providers/facilities typically serve? (ie indigent care, specialized medicine, research, etc.)
3. Do you know their payer mix (Medicare/Medicaid versus private payer contributions)?
4. Are there any planned expansions to any of the local facilities?

Federal Procurement

5. Are there major employers who are also federal contractors in your area?
6. If so, what do they do and what is their contribution to your local economy in terms of employment and ancillary businesses?

Federal Employment

7. Are there any major federal employment centers located within the town/city or within commuting distance?
8. If so, how many of your residents do they employ?

Finances/Tax Base

9. Please provide the following information for FY 2011:
 - b. Estimated general fund operating result
 - c. Projected total General Fund balance
 - d. Projected unreserved General Fund balance
 - e. Grand list amount
10. Please provide the following information for FY 2012:
 - f. Increase in spending
 - g. Increase/decrease in millage and in budgeted property tax revenue
 - h. Fund balance appropriation (and will you replenish)
 - i. Projected total and unreserved General Fund balance

j. Grand list amount

11. What was the FY 2012 pension ARC? How much did you contribute?
12. What is the date of the most recent revaluation?
13. Any major contracts outstanding or potential for retroactive pay?